

# OLIVE COMMERCIAL COMPANY LIMITED

Regd. Off.: 2<sup>ND</sup> FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)

Phone: 033-40053995 website: [www.olivecommercial.com](http://www.olivecommercial.com)

(CIN No. L01132WB1983PLC035842)

OLIVE/SE/11/19

14<sup>th</sup> November, 2019

To,  
The Secretary,  
The Calcutta Stock Exchange Association Ltd,  
7 Lyons Range, Kolkata - 700001

Sub: Outcome of Meeting of the Board of Directors held on 14<sup>th</sup> November, 2019

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: 25014

Dear Sir/Madam,

With reference to the captioned subject, we hereby intimate you that the meeting of the Board of Directors of the Company held on 14<sup>th</sup> November, 2019 at the Corporate Office of the Company at 6<sup>th</sup> Floor Treasure Island, 11, Tukoganj Main Road, Indore-452001 (M.P.) which was commenced at 04:00 p.m. and concluded at 06:00 p.m. The Board inter alia considered and approved the following:

1. Unaudited Financial Statement for the quarter ended 30<sup>th</sup> September, 2019 along with Limited Review Report.

Please take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Olive Commercial Co. Limited

*Khushboo*  
Khushboo Mundra  
Company Secretary  
Membership No: 43056



Enclosure:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2019
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2019

Corporate Off. : - 6<sup>th</sup> Floor Treasure Island, 11, Tukoganj Main Road, Indore  
Phone: 0731-4752210

Email: [expertprocs@gmail.com](mailto:expertprocs@gmail.com), [www.olivecommercial.com](http://www.olivecommercial.com)



# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



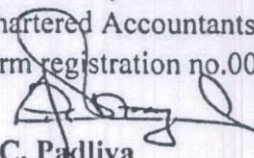
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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE & CONSOLIDATED QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015

To the Board of Directors of **OLIVE COMMERCIAL COMPANY LIMITED**,

1. We have reviewed the accompanying statement of unaudited Standalone and Consolidated financial results of **OLIVE COMMERCIAL COMPANY LIMITED** for the quarter ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of  
**C.H. Padliya & Co.**  
Chartered Accountants  
Firm registration no.003151C

  
**S.C. Padliya**  
Partner  
Membership no.071666  
UDIN: 1907666AAAAEW1397

Date: 14<sup>th</sup> November, 2019

Place: Indore



**OLIVE COMMERCIAL COMPANY LIMITED****C.I.N.- L0113WB1983PLC035842****Unaudited Financial Results for Quarter ended 30th September 2019****I. Statement of Profit and Loss - Standalone and Consolidated**

(Amount ₹ in Lacs)

Sl.no.	Particulars	Standalone Results					
		Quarter ended			Period ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b><u>CONTINUING OPERATIONS</u></b>						
(1)	<i>Income</i>						
	Other Income	4.94	46.89	-	51.83	-	56.75
	<b>Total Income</b>	<b>4.94</b>	<b>46.89</b>	<b>-</b>	<b>51.83</b>	<b>-</b>	<b>56.75</b>
(2)	<i>Expenses</i>						
	Employee benefits expenses	2.29	1.25	1.35	3.54	4.13	7.51
	Finance costs	10.30	10.49	10.30	20.78	20.56	41.23
	Other expenses	0.54	0.52	4.29	1.05	28.32	6.27
	<b>Total Expenses</b>	<b>13.12</b>	<b>12.25</b>	<b>15.94</b>	<b>25.38</b>	<b>53.01</b>	<b>55.01</b>
(3)	<b>Profit / (loss) before Exceptional Item and tax</b>	<b>(8.18)</b>	<b>34.64</b>	<b>(15.94)</b>	<b>26.46</b>	<b>(53.01)</b>	<b>1.74</b>
(4)	Exceptional Item	-	-	-	-	-	-
(5)	<b>Tax expense</b>						<b>(0.56)</b>
	Current tax	-	-	-	-	-	79.48
	Deferred tax	-	-	-	-	-	-
(6)	<b>Profit/(Loss) for the year from continuing operations</b>	<b>(8.18)</b>	<b>34.64</b>	<b>(15.94)</b>	<b>26.46</b>	<b>(53.01)</b>	<b>80.66</b>
(7)	Paid-up equity share capital (Face Value Rs. 10 Each)	24.00	24.00	24.00	24.00	24.00	24.00
(8)	Other equity ( excluding revaluation reserve)	(41.93)	(33.74)	(202.06)	(41.93)	(202.06)	(68.38)
(9)	Debenture Redemption Reserve	-	-	-	-	-	-
(10)	Earning per equity share of ₹ 10 /- each (for continuing operations)						
	(1) Basic (₹)	(3.41)	14.43	(6.64)	11.02	(22.09)	33.61
	(2) Diluted (₹)	(3.41)	14.43	(6.64)	11.02	(22.09)	33.61

For Olive Commercial Company Limited

Quresh Yusuf Matkawala  
Director  
DIN:00069920

Date :14.11.2019  
Place : Indore





**OLIVE COMMERCIAL COMPANY LIMITED****C.I.N.- L0113WB1983PLC035842****Unaudited Financial Results for Quarter ended 30th September 2019****I. Statement of Profit and Loss - Standalone and Consolidated**

(Amount ₹ in Lacs)

Sl.no.	Particulars	Consolidated Results					
		Quarter ended			Period ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I.</b>	<b><u>CONTINUING OPERATIONS</u></b>						
(1)	<i>Income</i>						
	Other Income	4.94	46.89	-	51.83	-	56.75
	<b>Total Income</b>	<b>4.94</b>	<b>46.89</b>	<b>-</b>	<b>51.83</b>	<b>-</b>	<b>56.75</b>
(2)	<i>Expenses</i>						
	Employee benefits expenses	2.29	1.25	1.35	3.54	4.13	7.51
	Finance costs	10.35	10.49	10.30	20.84	20.56	41.23
	Other expenses	0.53	0.52	4.29	1.05	28.32	6.27
	<b>Total Expenses</b>	<b>13.18</b>	<b>12.25</b>	<b>15.94</b>	<b>25.43</b>	<b>53.01</b>	<b>55.01</b>
(3)	<b>Profit / (loss) before Exceptional Item and tax</b>	<b>(8.24)</b>	<b>34.64</b>	<b>(15.94)</b>	<b>26.40</b>	<b>(53.01)</b>	<b>1.74</b>
(4)	Exceptional Item	-	-	-	-	-	-
(5)	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	(0.56)
	Deferred tax	-	-	-	-	-	79.48
(6)	<b>Profit/(Loss) for the year from continuing operations</b>	<b>(8.24)</b>	<b>34.64</b>	<b>(15.94)</b>	<b>26.40</b>	<b>(53.01)</b>	<b>80.66</b>
	<b>Earning per equity share of ₹ 10 /- each (for continuing operations)</b>						
(7)	(1) Basic (₹)	(3.41)	14.43	(6.64)	11.02	(22.09)	33.61
	(2) Diluted (₹)	(3.41)	14.43	(6.64)	11.02	(22.09)	33.61

For Olive Commercial Company Limited

Quresh Yusuf Matkawala  
Director  
DIN:00069920

Date :14.11.2019  
Place : Indore





**OLIVE COMMERCIAL COMPANY LIMITED****C.I.N.- L0113WB1983PLC035842****II. Statement of Assets and Liabilities - Standalone and Consolidated**

(Amount ₹ in Lacs)

Sl no.	Particulars	Standalone Results		Consolidated Results	
		As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019
<b>I. ASSETS</b>					
(1) <i>Non-current Assets</i>					
(a) Investments in subsidiaries, associates and joint venture		33.74	30.52	33.74	30.52
(b) Financial assets					
(i) Investments		426.96	378.35	426.96	378.35
(2) <i>Current Assets</i>					
(a) Financial assets					
(i) Cash and cash equivalents		0.29	11.01	0.29	11.01
(b) Other Current assets		1.54	1.31	1.54	1.31
<b>Total Assets</b>		<b>462.53</b>	<b>421.19</b>	<b>462.53</b>	<b>421.19</b>
<b>II. EQUITY AND LIABILITIES</b>					
(1) <i>Equity</i>					
(a) Equity Share Capital		24.00	24.00	24.00	24.00
(b) Other Equity		(41.93)	(68.38)	(41.93)	(68.38)
(2) <i>Deferred Tax</i>		8.49	8.49	8.49	8.49
(3) <i>Current liabilities</i>					
(a) <i>Financial Liabilities</i>					
(i) Trade Payables		1.74	1.78	1.74	1.78
(ii) Borrowings		449.14	450.30	449.14	450.30
(iii) Other financial liabilities		20.66	-	20.66	-
(b) Short term provisions		0.41	0.82	0.41	0.82
(c) Other current liabilities		0.02	4.18	0.02	4.18
<b>Total Equity And Liabilities</b>		<b>462.53</b>	<b>421.19</b>	<b>462.53</b>	<b>421.19</b>

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Board Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November 2019

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016

3. The Company is operating in the single segment of Job Work.

4. The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.

5. The Company adopted indian accounting standards (IND AS ) from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the companies act,2013

6. Based on the Audited financial results for the Year ended 31<sup>st</sup> March,2018 dated 25th September,2018 of the Associate company Naman Mall Management Company Private Limited the company has incorporated loss of value in the Investment to the extent of Investment made of ` 381.50 lacs under Equity method provided under IND AS 28 on Investment in Associates.

For Olive Commercial Company Limited

Quresh Yusuf Matkawala  
Director  
DIN:00069920

Date :14.11.2019  
Place : Indore

